

Your Real Estate Advisor



Why Buy?

A survey done by the National Association of REALTORS® of 6,000 homeowners and 2,000 renters revealed several important answers.

- **Pride in owning:** Most people buy homes to have control over where they live. Although investment features are important, the psychological reasons for buying - the satisfaction of owning and freedom from paying rent - are at least as important.

A survey done by the National Association of REALTORS® of 6,000 homeowners and 2,000 renters - perhaps the largest ever of attitudes toward home ownership - showed that 76% of owners and 66% of renters considered pride of ownership an important reason for buying.

- **Dislike paying rent:** Almost equal portions of owners and renters - close to 7 in 10 - said a dislike of paying rent was an important reason to buy.
- **Make home a reflection of you:** Also an important reason mentioned by more than 6 in 10 owners and renters was an owner's ability to control and modify a home's features.
- **Settling down:** More than 6 in 10 renters said "settling down" was an important reason to buy.
- **Good investment:** 76% of owners and 69% of renters said the investment aspect of ownership was important.
- **Long-term appreciation:** People consider home ownership a good investment because they view it as a long-term venture. Historically, home prices have risen at relatively steady rates. Existing home prices rose an average of 5% per year. In Puerto Rico is about the same, except in new projects, in which increment could raise as far as 10% per year during the first two-three years.
- **Leverage investment:** People borrow a great deal to buy a home, yet they receive the full benefits of price appreciation.
- **Source of savings:** Home ownership always has and continues to comprise the single largest source of savings for American households.
- **Sacrifices are worth it:** Almost 7 in 10 renters in the NAR home ownership survey said they planned to buy a home in the future. More than 75 percent of these people said they were willing to sacrifice to do that.

De La Guardia Group combines many years' experience, a thorough understanding of the real estate market, and cutting-edge technology to provide buyers and sellers with competent advice and proven results.

